Facultat d'Economia i Empresa

External Trade (Comerç Exterior)

Code: 102324

Group 4
Fall Term

CUSTOM VALUE

1) A Spanish company imports a machine assembled under patent rights. The price does not include the royalties of the patent since in accordance with the seller´s conditions, the importer must pay directly to the patent holder. The price is € 10,000,000; patent fee: € 500,000. Compute the custom value.

2) TEXTIL S.A. purchases textile merchandise for men, women and children from a foreign supplier. The price agreed CIF is € 100,000,000 for the fall-winter season. In addition to this price, the importer must pay to the supplier another 5% over the net-sale profits once the season is over. TEXTIL S. A. is a retailer in Spain and applies a 50% margin over costs (no other duties apply).

a) Compute the custom value assuming that the textile merchandise for men, women and children is exempted from import rights.
b) Compute the custom value assuming that the import of such merchandise bears a 20% ad-valorem tariff.
c) Compute the custom value assuming that the importer must face an additional 5% over the consumer price.

3) A Vigo-based importer purchases household appliances in the US under FAS conditions (port of New York). The invoice presented at the customs together with the bill of landing includes the following information:

- Price: € 15 000 000
- Expenses due to extra gloss finish, approved by the importer with a discount (rebate) of 60% over price: € 500 000
- Freight costs at the port of Vigo: € 1 150 000
- Loading costs at the port of New York: € 200 000

Compute the custom value.