

Fixed-effects (within) regression  
 Group variable: ct2

Number of obs = 142  
 Number of groups = 8

R-sq: within = 0.7794  
 between = 0.7798  
 overall = 0.7806

Obs per group: min = 2  
 avg = 17.8  
 max = 66

corr(u\_i, Xb) = 0.1542

F(16,118) = 26.06  
 Prob > F = 0.0000

ivest	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
ip	.3087723	.017665	17.48	0.000	.2737908	.3437537
di	3.240209	7.60693	0.43	0.671	-11.82358	18.304
dem	-.1111582	.3096613	-0.36	0.720	-.7243718	.5020554
gdp	.0001549	.0003308	0.47	0.640	-.0005001	.00081
libor	-.7109492	.7271899	-0.98	0.330	-2.150983	.7290847
d93	-.0613735	5.470132	-0.01	0.991	-10.89372	10.77098
d01	1.398285	2.655011	0.53	0.599	-3.85936	6.65593
d91	(dropped)					
d92	(dropped)					
d94	2.730071	4.555564	0.60	0.550	-6.291185	11.75133
d95	11.98365	5.162817	2.32	0.022	1.759866	22.20743
d96	.4694753	3.150271	0.15	0.882	-5.76892	6.70787
d97	.3422082	2.986246	0.11	0.909	-5.571371	6.255788
d98	1.839188	2.634657	0.70	0.487	-3.37815	7.056526
d99	3.265944	3.501866	0.93	0.353	-3.668705	10.20059
d00	3.466929	3.864147	0.90	0.371	-4.185133	11.11899
d02	4.272683	2.268747	1.88	0.062	-.2200543	8.76542
df	1.540132	1.526605	1.01	0.315	-1.482961	4.563226
_cons	2.801048	3.160678	0.89	0.377	-3.457956	9.060052
sigma_u	4.4675001					
sigma_e	6.9087377					
rho	.2948558	(fraction of variance due to u_i)				

F test that all u\_i=0: F(7, 118) = 2.01 Prob > F = 0.0598