Symbols

MICRO

p (or P) Pricesq (or Q) QuantityD DemandS Supply

Y Output (or GDP)

F Fixed costs

c Marginal costs

C Total costs of production

L Labor T Land K Capital

H Human Capital

PMgL Marginal productivity of labor

 $egin{array}{ll} w & wages \\ \Pi & Profits \end{array}$

RMg Marginal revenues

MACRO

C Consumption I Investment

G Public expenditure

T Taxes X Export M Import

Md Demand of money
Mo Supply of money
R Nominal interest rate
r Real interest rate

 π Inflation rate e (or E) Exchange rate.